

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
SS-15 STR-05 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 L-03
H-02 DODE-00 PA-02 PRS-01 AGRE-00 /103 W
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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6358

INFO TREASURY WASHDC

UNCLAS MEXICO 19095

PLEASE PASS FEDERAL RESERVE

EO 11652: N/A

TAGS: EFIN MX

SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 16785

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR SEPTEMBER, 1977.
 2. MONEY SUPPLY UNADJUSTED AT END-AUGUST WAS 147.4 BILLION PESOS, OF WHICH 68.1 BILLION WERE CURRENCY AND 79.3 BILLION WERE CHECKING ACCOUNTS. SEASONALLY ADJUSTED MONEY SUPPLY AT END-AUGUST WAS 150.7 BILLION PESOS.
 3. TOTAL PESO-DENOMINATED LIABILITIES OF BANKING SYSTEM WERE 446.1 BILLION PESOS AS OF END-AUGUST. FOREIGN CURRENCY DENOMINATED LIABILITIES WERE \$15.8 BILLION AS OF END-AUGUST. CONVERSION RATE FOR LATTER WAS 22.89 PESOS PER DOLLAR.
 4. PESO-DENOMINATED AND FOREIGN CURRENCY DENOMINATED
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- FINANCING AT END-AUGUST WERE 508.9 BILLION PESOS AND \$10.9 BILLION, RESPECTIVELY.
5. FEDERAL GOVERNMENT REVENUES WERE 13.6 BILLION PESOS IN JULY. REVENUES WERE 17.3 BILLION PESOS IN THIS MONTH.
 6. INDUSTRIAL PRODUCTION INDEX FOR JULY WAS 151.3, DOWN

0.7 PERCENT FROM JUNE, AND 3.5 PERCENT ABOVE JULY 1976 INDEX. SUB-INDEX FOR MANUFACTURES WAS 148.8 FOR JULY, DOWN 1.6 PERCENT FROM JUNE, AND 4.3 PERCENT ABOVE JULY 1976 LEVEL.

7. NATIONAL CONSUMER PRICE INDEX WAS 298.3 FOR SEPTEMBER, UP 1.8 PERCENT FROM AUGUST, AND 32.2 PERCENT ABOVE SEPTEMBER, 1976. INCREASES IN FOOD AND BEVERAGE PRICES, UP TO 2.4 PERCENT, LED INCREASE. WHOLESALE PRICE INDEX WAS 524.9 FOR SEPTEMBER, UP 0.5 PERCENT FROM AUGUST, AND 44.6 PERCENT ABOVE SEPTEMBER, 1976 INDEX.

8. AUGUST IMPORTS WERE \$529.3 MILLION. EXPORTS WERE \$289.8 MILLION, FOR TRADE DEFICIT OF \$239.5 MILLION, THE LARGEST THUS FAR THIS YEAR. TOURISM RECEIPTS IN AUGUST WERE \$74.1 MILLION' EXPENDITURES WERE \$34.9 MILLION. FRONTIER TRANSACTIONS RECEIPTS IN AUGUST WERE \$126.5 MILLION, OUTLAYS WERE \$90.6 MILLION. LUCEY

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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